

RESOLUTION NO. 31208

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A SUBRECIPIENT AGREEMENT WITH GREATER TUCKER COMMUNITY DEVELOPMENT CORPORATION TO DEVELOP AFFORDABLE HOUSING FOR SENIORS, FOR AN AMOUNT NOT TO EXCEED ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Mayor or his designee to enter into a Subrecipient Agreement with Greater Tucker Community Development Corporation to develop affordable housing for seniors, for an amount not to exceed \$1.5 million.

ADOPTED: July 26, 2022

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